Petroleum Economist Honors ClearSign With "Technology Company Of The Year" Award

SEATTLE, Sept. 18, 2015 /PRNewswire/ -- ClearSign Combustion Corporation (NASDAQ: CLIR), an emerging leader in combustion and emissions control technology for industrial, commercial and utility markets, announced today that it won the "Technology Company of the Year" category for the 2015 Petroleum Economist Awards, an annual program recognizing the people, companies and projects which epitomize the best of the energy industry.

Following the event's successful re-launch last year, The Petroleum Economist Awards has introduced a wide range of categories to showcase the wealth of innovation and expertise within the energy industry. Judging panelists include independent experts from across the international energy industry, including HE Dr. Abdalla El-Badri, secretary general of OPEC and Malcolm Graham-Wood, owner, Hydrocarbon Capital Ltd.

The 2015 winners, selected from hundreds of nominations, were announced in London on September 17, 2015 by <u>Petroleum Economist</u>. Published ten times a year, The Petroleum Economist is an international provider of news and reports on all aspects of the energy industry (including storage, refining, petrochemicals, and unconventional sectors). ClearSign won the "Technology Company of the Year" category for tackling emissions from oil & gas operations with its <u>Duplex™ technology</u>.

"After being selected as finalists in other award programs like Platts and World Oil, such international recognition from Petroleum Economist is a strong indicator of the economic and environmental value this technology creates when addressing industry challenges worldwide," said Steve Pirnat, CEO of ClearSign.

About ClearSign Combustion Corporation

ClearSign Combustion Corporation designs and develops technologies that aim to improve key performance characteristics of combustion systems including energy efficiency, emissions control, fuel flexibility and overall cost effectiveness. Our Duplex $^{\text{TM}}$ Burner Architecture and Electrodynamic Combustion Control $^{\text{TM}}$ (ECC $^{\text{TM}}$) platform technologies improve control of flame shape and heat transfer and optimize the complex chemical reactions that occur during combustion in order to minimize harmful emissions. For more information about the Company, please visit www.clearsign.com

About Petroleum Economist

Petroleum Economist is the authority on energy, offering high-level intelligence and opinion on the events and people shaping the global energy market – it's the information resource energy strategists can't do business without.

Updated daily by a team of journalists based around the world, www.petroleum-economist.com makes sure that while you know what has happened, you also know why it matters to your business, the sector and the markets.

The website also gives members access to an archive containing historic articles and information, allowing you to build an electronic reference library, tailored specifically to your needs - an invaluable tool for tracking trends or preparing research reports

Published 10 times a year, *Petroleum Economist* gives readers a comprehensive overview of the month's events, including in-depth analysis and informed opinion on the developments that matter. *Petroleum Economist* also publishes a series of annual surveys, covering all aspects of the industry, including storage, refining and petrochemicals, as well as regular reports on the booming LNG and unconventionals sectors.

Cautionary note on forward-looking statements

This press release includes forward-looking information and statements within the meaning of the Private Securities Litigation Reform Act of 1995 and the provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Except for historical information contained in this release, statements in this release may constitute forward-looking statements regarding our assumptions, projections, expectations, targets, intentions or beliefs about future events that are based on management's belief, as well as assumptions made by, and information currently available to, management. While we believe that our expectations are based upon reasonable assumptions, there can be no assurances that our goals and strategy will be realized. Numerous factors, including risks and uncertainties, may affect our actual results and may cause results to differ materially from those expressed in forward-looking

statements made by us or on our behalf. Some of these factors include the acceptance of existing and future products, the impact of competitive products and pricing, general business and economic conditions, and other factors detailed in our Quarterly Report on Form 10-Q and other periodic reports filed with the SEC. We specifically disclaim any obligation to update or revise any forward-looking statement whether as a result of new information, future developments or otherwise.

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