

ClearSign Technologies Corporation Receives Multi-Flare Order from ASHCOR

Flares Sold by International Combustion and Controls, a Division of California Boiler, Feature ClearSign Core™ NOx reduction technology

SEATTLE, May 14, 2020 /PRNewswire/ -- ClearSign Technologies Corporation (Nasdaq: CLIR) ("ClearSign" or the "Company"), an emerging leader in industrial combustion and sensing technologies that improve energy, operational efficiency and safety while dramatically reducing emissions, announces that the Company has received an order from our collaborative partner ASHCOR for ClearSign Core flare technology systems (branded "pods") to build into four ultra low NOx emission produced gas flares destined for a Southern California operator. The flares were sold and will be installed by our mutual channel affiliate International Combustion and Controls, a Division of California Boiler.

"We are encouraged to have received this order and to see the culmination of our collaborative efforts start to gain traction in this market," said Jim Deller, Ph. D, CEO of ClearSign. "ASHCOR was our first commercial alliance and it is great to see the new ClearSign business model successful. This collaborative effort demonstrates our 'Asset Lite' commercialization strategy by including ClearSign technology as 'ClearSign Core' in established equipment suppliers products with ASHCOR as our flare business partner and International Combustion and Controls delivering the final solution to our customer not only as the supplier of equipment but providing full service as the installer. We commend and thank both companies for their commitment to better serve our mutual customers, and for working together with us to provide leading environmentally friendly combustion installations. We look forward to growing this business with both companies as our unique offering gains traction and industry recognition."

About ClearSign Technologies Corporation

ClearSign Technologies Corporation designs and develops products and technologies for the purpose of improving key performance characteristics of industrial and commercial systems, including operational performance, energy efficiency, emission reduction, safety and overall cost-effectiveness. Our patented technologies, embedded in established OEM products as ClearSign Core™, and ClearSign Eye™ and other sensing configurations, enhance the performance of combustion systems and fuel safety systems in a broad range of markets, including the energy (upstream oil production and down-stream refining), commercial/industrial boiler, chemical, petrochemical, transport and power industries. For more information, please visit www.clearsign.com.

Cautionary note on forward-looking statements

All statements in this press release that are not based on historical fact are "forward-looking statements." You can find many (but not all) of these statements by looking for words such as "approximates," "believes," "hopes," "expects," "anticipates," "estimates," "projects," "intends," "plans," "would," "should," "could," "may," "will" or other similar expressions. While management has based any forward-looking statements included in this press release on its current expectations, the information on which such expectations were based may change. These forward-looking statements rely on a number of assumptions concerning future events and are subject to a number of risks, uncertainties and other factors, many of which are outside of our control, that could cause actual results to materially differ from such statements. Such risks, uncertainties and other factors include, but are not limited to, general business and economic conditions, the performance of management and our employees, the performance of our products, our ability to obtain financing, competition, whether our technology will be accepted and adopted and other factors identified in our Annual Report on Form 10-K filed with the Securities and Exchange Commission and available at www.sec.gov and other factors that are detailed in our periodic and current reports available for review at www.sec.gov. Furthermore, we operate in a competitive environment where new and unanticipated risks may arise. Accordingly, investors should not place any reliance on forward-looking statements as a prediction of actual results. We disclaim any intention to, and undertake no obligation to, update or revise forward-looking statements to reflect events or circumstances that subsequently occur or of which we hereafter become aware.

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